



**TAMILNADU INDUSTRIAL DEVELOPMENT
CORPORATION LTD**
(A Government of Tamilnadu undertaking)

Information Handbook under Right to Information Act

(updated on 7.12.2007)

TAMILNADU INDUSTRIAL DEVELOPMENT CORPORATION LTD
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Tamilnadu Industrial Development Corporation Ltd., hereinafter referred to as TIDCO, was registered under the Indian Companies Act, 1956, as a public limited company with the Registrar of Companies, Tamil Nadu on 21st day of May 1965. The entire equity shares issued by TIDCO is continuously held by the Government of Tamilnadu from the date of inception and hence TIDCO is continuing to be a wholly owned Government of Tamilnadu Enterprise. TIDCO was established with the following main objectives.

- (i) To plan, formulate and execute Projects for setting up of industries or developing lines of production.
- (ii) To promote, establish, execute, manage and administer industries, projects or enterprises for manufacture and production of plant, machinery, tools, implements, materials, chemicals substances, goods or things of any description which in the opinion of the Company are likely to promote or advance the industrial development of the State of Tamil Nadu.
- (iii) To promote and operate schemes for industrial development of the State of Tamil Nadu and for that purpose to prepare and cause to be prepared feasibility reports, detailed Project reports market studies, blue prints, statistics and other relevant information.
- (iv) To engage in the processing and manufacture of metals, metallic products, chemicals, cement, Sugar, yarn, plants, machinery or any other commercial or industrial products articles and commodities and consumer articles, products & commodities.

2. TIDCO is promoting large and medium scale industries in Joint Venture in partnership with private sector companies and individual entrepreneurs either in Joint Sector or in Associate Sector and TIDCO's participation in the equity capital of Joint and Associate Sector companies will be restricted to 26% and 2 to 11% respectively. TIDCO also provides escort services where the promoters don't want TIDCO's equity participation and as a token of TIDCO's participation, TIDCO invests upto 1% of the equity if it is necessary. Many reputed industrial houses of the country, such as, Tata, Birla, MAC Group, JK Group, LMW, Sakthi Group, Nagarjuna Group, IL&FS and Mahindra Group have set up joint venture units in association with TIDCO in the State of Tamil Nadu in various fields like Iron & Steel, Fertilizers, Chemicals, Watches etc.

3. As on 31-3-2007, the total paid-up capital of TIDCO is Rs. 72.03 Crores and TIDCO's investment in about 83 companies including 27 companies already disinvested is Rs. 354 Crores. TIDCO was able to generate total investment to the extent of about Rs. 21,000 Crores in these 83 companies set up across the Tamilnadu with its investment of Rs. 354 Crores through public and private participation.

4. Some of the important companies promoted through private and public sector participation since 1965 being the year of formation of TIDCO are as follows:

Sl.No.	Name of the Company	Private Promoter Group
1.	Titan Industries Ltd	Tata Group
2.	Tanfac Industries Ltd	Birla Group
3.	Southern Iron & Steel Company Ltd (SISCOL) & Tamil Nadu Iron Ore Mining Corporation Ltd	Jindal Group
4.	TIDEL Park Ltd	Hyundai (Main Contractors) Financial Institutions & Banks
5.	Mahindra World City Developers Ltd	Mahindra Group
6.	Southern Petrochemical Industries Corpn.Ltd (SPIC)	MAC Group

Sl.No.	Name of the Company	Private Promoter Group
7.	Tamilnadu Petroproducts Ltd (TPL) and Tuticorin Alkali Chemicals Ltd (TAC)	SPIC Group
8.	SKM Egg Products Export (India) Ltd	SKM Group
9.	Automotive Coaches & Components Ltd	Ashok Leyland
10.	Tamilnadu Road Development Company Ltd (TNRDC) and IT Expressway Limited, a subsidiary of TNRDC.	IL &FS

In the four decades of its existence, TIDCO has emerged as a dependable partner and an excellent facilitator to potential investors and entrepreneurs in private sector.

5. The main activities of TIDCO at present are as follows:

TIDCO, the promotional arm of Government of Tamilnadu is now concentrating to implement Mega Innovative Projects and Mega Infrastructure Projects under public - private partnership.

5.1 AEZ for Cashew

TIDCO in association with Thiru S. Santhanam & Associates is implementing the AEZ Cashew project in the associate sector at a project cost of Rs 16.54 crores through Sattva Agro Expo Private Limited and the implementation of this project is in compliance of the agreement signed between APEDA, GOI, Agriculture department, GOTN for setting up an Agri Export Zone for Cashew at Cuddalore covering Cuddalore, Thanjavur, Perambalur, Pudukottai and Sivaganga districts. TIDCO's equity investment in this project is Rs.49 lakhs, besides ASIDE Grant of Rs. 419 lakhs. This AEZ project is expected to generate employment for 52,000 man days in the first year and to reach progressively 11,78,000 man days during the fifth year.

5.2 TIDEL Park Coimbatore Limited

TIDEL Park Coimbatore Limited, a joint venture company promoted by TIDCO, ELCOT and TIDEL, is implementing an Information Technology Park at Coimbatore at an estimated cost of Rs.300 crores for 1 million sq.ft. of built-up space, (15 floors) with parking facilities for 5000 two-wheelers and 1500 four wheelers. The Hon'ble Chief Minister of Tamil Nadu has laid the Foundation Stone for Coimbatore IT Park on 24.02.2007 and the park is expected to be completed by 2008. This IT Park would provide employment for 10,000 IT Professionals and 2,000 others indirectly.

5.3 Special Economic Zone in Krishnagiri District

TIDCO has received "in-principle" approval from Government of India for establishing a multi product Special Economic Zone in an area of about 3400 acres in Krishnagiri District at an estimated cost of about Rs.2300 crores. . M/s. GMR Infrastructure Limited have been selected as the joint venture partner. Land procurement process commenced. This SEZ is expected to generate employment for about 70,000 persons over 8-10 year period in IT/ITES, Pharmaceuticals, Apparels, Electronics and Food processing Industries.

5.4 Special Economic Zone in Perambalur District

TIDCO has received "in-principle" approval from Government of India for establishing a multi product Special Economic Zone in an area of 3000 acres of land in the Perambalur District at an estimated cost of about Rs.1500 crores. M/s. GVK Industries Limited have been selected as the joint venture partner and a Company by name GVK Infratech Limited was formed to implement this project. Land procurement process has commenced. The SEZ is expected to generate employment for 50,000 persons over a period of seven years.

5.5 Special Economic Zone (SEZ) at Ennore

Government of India granted formal approval for establishing a Multi Product Special Economic Zone (SEZ) in Tiruvallur District in an area of about 2500 acres of land adjoining the Ennore Port at an estimated cost of Rs.900 crores. The target industries identified include Auto Ancillary, Finished

Leather, Electronics, Apparels and Engineering Goods industries. The direct / indirect employment potential is estimated around 50,000 persons in 7-8 years period.

5.6 Special Economic Zone at Nanguneri

Efforts are being taken to implement the project for specific sectors namely Engineering, Pharmaceuticals, Auto Components, Electronics/ Hardware, Biotechnology & Logistics, in the available area of about 2000 acres at Nanguneri in Tirunelveli District, at an estimated cost of Rs.1025 crores. The Ministry of Commerce, Govt. of India declared this project as a Special Economic Zone and granted Formal Approval for this project on 9.5.2007. Site infrastructure development is expected to commence shortly. This project may generate employment opportunities for about 50,000 persons over a period of ten years.

5.7 IT-ITES SEZ at Taramani, behind TICEL BIO Park

TIDCO has proposed to develop a state-of-the-art IT and ITES SEZ with minimum of about 2.5 million sq. ft built up space in an area of 10.68.0 hectares (26.39 acres) of land at Taramani with all supporting infrastructure and multi level parking facilities. The land will be transferred to the Joint Venture Company on 99 years lease basis on payment of Upfront Land Lease Rent by the Joint venture partner. An Application has been made to Board of Approvals for "formal" approval of the SEZ. Selection of Joint Venture Partner is in an advanced stage and completed shortly. The project is expected to be completed in 24 months including formation of JV Company, financial closure and construction from the date of letter of award.

5.8 IT-ITES SEZ with Integrated International Convention Centre, at Taramani (MGR Film City lands)

TIDCO has proposed to develop a state-of-the-art IT and ITES SEZ with an Integrated International Convention Centre on 10.11.5 hectares (25 acres) of land in Kanagam Village of Mambalam – Guindy Taluk and Thiruvanmyur Village of Mylapore - Triplicane Taluk in Chennai District. The SEZ will have minimum built up space for IT & ITES and Commercial activities to the extent of 2.1 million sq.ft., an Integrated International Convention Centre to seat

1500 delegates and 100 Serviced Apartments. An Application has been made to Board of Approvals for “formal” approval of the SEZ. The selection of joint venture partner through competitive bidding process is under progress. The project is expected to be completed in 24 months including formation of JV Company, financial closure and construction from the date of letter of award.

5.9 IT/ITES SEZ at Sholinganallur

NSL SEZ (Chennai) Private Limited, an associate sector Company of Nuziveedu Seeds Limited (NSL), Secunderabad and TIDCO is implementing the sector specific IT/ITES SEZ off the OMR at Sholinganallur, Tambaram Taluk, Kancheepuram district to build about 73 lakh sq. ft. for ITES space, residential retail and a 150 room hotel in an area of 66 acres of land at an estimated cost of about Rs.1500 crores. TIDCO's equity participation will be limited to the extent of Rs 45 lakhs. This project is estimated to create employment opportunities for about 25,000 persons and 50,000 persons indirectly. The Company has already obtained the formal approval from the Ministry of Commerce , Government of India. The project activities will be commenced shortly and the project is expected to be completed in 48 months.

5.10 Establishment of SEZ at Virudhunagar

Government of India granted “in-principle” approval for establishing a multiproduct SEZ in an area of around 2600 acres in Virudhunagar District. The selection of joint venture partner to implement this project through international competitive bidding process is in progress.

5.11 Multi Product SEZ in Villupuram District

TIDCO and Ascendas Pte. Ltd., Singapore proposes to set up a Multi Product SEZ in Villupuram District with TIDCO's participation limited to 1% of the equity or Rs. 49 lakhs whichever is less viz. in Escort Sector. A Company by name Sengadu Projects Private Limited has been formed to implement the project. Efforts are being taken to get "in principle" approval from Government of India for this SEZ.

5.12 Medical Village

Frontier Lifeline Pvt. Ltd., Chennai proposes to create a Medical Village Project in phases at Edur / Elavoor village in Gummudipoondi Taluk., Thiruvallur Dist., 45 Kms away from Chennai in NH 5. This Medical Village will have a world class 1000 bed hospital with ultra modern oncology unit with special emphasis on paediatric oncology, Sterile Biomedical Corridor to facilitate manufacture of consumables, disposables and pharmaceutical products etc. required at the hospital and research laboratory and Regional Centre for Asia for Nursing and Paramedical Studies. The cost of the first phase of the project is estimated at Rs. 125 crores. TIDCO's equity participation will be 1% of equity capital of the Company limited to Rs. 50 lakhs.

5.13 Township Project with IT SEZ by ETA

There is a shortage for the housing in and around SIPCOT Industrial complexes near Sriperumpudur. To meet substantial part of demand for the housing by the industrial employees, ETA Star Property Developers (P) Ltd (ETA Star), a group company of ETA Ascon, Dubai (UAE) is developing a township near Sriperumpudur in an extent of 1190 acres at a cost of Rs. 1900.00 Crores through a Company called "ETA Star Tech City Limited". The first phase of the project shall be developed in 309.29 acres in Thirumangalam Village. TIDCO's equity participation will be to the extent of 1% in the paid up capital of the Joint Venture Company. The project is expected to generate employment for 50,000 persons

5.14 Integrated Township with an IT Hardware SEZ in Sriperumbudur Taluk

TIDCO and IVR Prime Urban Developers Limited propose to develop an Integrated Township with an IT SEZ in an area of around 600 acres in Sriperumbudur Taluk. The envisaged model township will offer high-tech industrial, commercial, residential and social infrastructure facilities. This facility will indirectly benefit the industries through improved productivity. TIDCO's equity investment in this project will be limited to Rs. 49 lakhs.

5.15 Agri Export Zone (AEZ) for flowers at Nilgiris district

TIDCO has signed an agreement with Thiru R P Rajaram, for implementing the AEZ for Flowers at Nilgiris District in associate sector in three phases at a total project cost of Rs. 15.89 crore to serve Ooty and Kothagiri areas and provide Nursery, Demonstration farms, Agri Clinic, Grading and packing, Collection Centers and cold Storage rooms. TIDCO's equity investment will be limited upto Rs. 49 lakhs.

5.16 IT Corridor

IT Expressway Limited, a subsidiary Company of TNRDC, a Joint Venture Company is implementing IT Corridor Project in two phases and in Phase I, the existing road from Madhya Kailash Temple junction to Siruseri for a distance of 20.1 kilometers is widened to dual three lane carriageway at an estimated project cost of Rs.310 crores (excluding land cost and cost of rehabilitation and resettlement). The main carriageway work for the entire 20.1 km is expected to be completed by March 2008. In Phase II, 2.1 kilometres long ECR Link road connecting IT Corridor at Sholinganallur and East Coast Road is widened to dual two lane carriageway.

5.17 Ascendas IT Park (Second & Third Phase)

On completion of First Phase construction of building for 5,40,000 sq.ft., Ascendas IT Park (Chennai) Limited, a Joint Venture Company between TIDCO and Ascendas, Singapore is completing the work for second phase also for construction of building for 7,30,000 sq.ft. at an estimated cost of Rs.190 crores. This project is expected to be completed by December 2007 and provide employment for about 8,000 persons. The Company also commenced activities to implement third phase for construction of building of 7,08,034 sq.ft. at an estimated cost of Rs. 210.56 crores and is expected to be completed by 2008-09.

5.18 Petroleum Refinery Project in Cuddalore District

Nagarjuna Oil Corporation Ltd (NOCL), a joint venture of TIDCO & Nagarjuna Group, is constructing a 60 lakhs tonnes per year capacity of petroleum refinery project in Cuddalore district with a total investment of

Rs.4790 crores. This is the single largest joint venture investment ever in the State. The company is in the process of achieving financial closure for equity and debt. The project construction would commence thereafter.

5.19 Iron Ore Mining and Beneficiation project

Promoters Agreement was signed by TIDCO with Jindal Vijayanagar Steel Limited to implement the iron ore mining and beneficiation at Kanjamalai in Salem District and Kauthimalai / Vediappanmalai in Thiruvannamalai District at a cost of Rs.380 crores. Ministry of Mines, Government of India has approved the mining lease for this project.

5.20 Rubber Industries Park in Kanyakumari District

Rubber Industries Park to provide infrastructure / utilities arrangements for Rubber goods manufacturing units with export thrust, is under implementation, in the Chenbagaramanputhur village of Kanyakumari District through Tamilnadu Industrial Park (Rubber) Ltd, a joint venture company. Govt. of India granted "in-principle" approval for establishing this project as an SEZ in November 2005. The total cost of development has been estimated @ Rs. 14.52 Crores. The company has completed financial closure and land procurement is under progress. This project is expected to generate exports of about Rs.300 crores and provide direct employment of about 1,000 persons.

5.21 Bio Pharmaceuticals SEZ

BoiPure HealthCare Private Limited, an associate sector company of TIDCO and Thiru V Rama Subramaniam & Associates is establishing a sector specific Special Economic Zone for Pharmaceutical based on biotechnology sector at Denkanikotta, Hosur Taluk at a cost of Rs.73.44 crores. The SEZ is expected to generate direct and indirect employment for 10,000 persons.

5.22 BIO-IT SEZ Project at Sriperumpudur

In order to set up a Bio-IT Park in the country, the Software Technology Parks of India (an agency of Govt. of India), short-listed M/s. Ascendas of

Singapore to partner with them and the Government of Tamil Nadu for development of the Bio-IT Park in an area of about 100 acres of land near Chennai as SEZ Project. Government authorised TIDCO to participate to the extent of 11% of the equity of the Joint Venture Company to develop the Bio-IT Park.

5.23 Integrated Feeder Township with an IT Park in Coimbatore District

RAKINDO Developers Private Limited, a Joint venture company of Vishwatej Projects Pvt Ltd. (VPPL), a wholly owned subsidiary of TRIMEX Group and RAKEEN (Pvt) Ltd, UAE, RAKEEN a Joint Stock Global Business Company, promoted by the Government of Ras A1 Khaimah, UAE, is setting up an Integrated Feeder Township with an IT SEZ at Coimbatore at a project cost of Rs. 1375.38 crores. TIDCO's equity investment in this project would be in the range of Rs.49 lakhs. Efforts are being made to get in principle approval from Government of India for setting up of this project as a SEZ. The project is expected to generate employment for 50,000 persons.

5.24 Oil and Gas Project

TIDCO is proposing to implement the project for exploration, production and distribution of Oil & Gas in Tamilnadu in association with Gujarat State Petroleum Corporation Limited as Joint venture partner.

5.25 Aircraft Maintenance, Repair and Overhauling (MRO) Facility

TIDCO and Global Spaces Inc., USA proposes to set up Aircraft Maintenance, Repair and Overhauling (MRO) Facility at 25 acres of land to be allotted by Airport Authority of India at Chennai Airport at a cost of Rs.500 crore with a double bay hanger for heavy maintenance (C & D Checks), one bay for B737 and other for A 320 and a wide hanger for wide bodied aircrafts (B747). This project is expected to generate employment for 2000 persons.

5.26 Cold Storage for storing Eggs at Namakkal

In continuation of the announcement made by Government to establish cold storage unit, TIDCO proposes to set up a cold storage unit to enhance the quality and life of the eggs at Namakkal in 2 phases comprising the first

phase of storing capacity upto 5 crore eggs and based on demand, provision for storing another 5 crore eggs in the second phase. The project cost estimated for Phase I is Rs.6.50 crores and for Phase II is Rs. 3.50 crores. TIDCO's equity investment will be Rs. One crore in this project. Action is being initiated to select a joint venture partner through competitive bidding process.

5.27 Other Projects

Other Projects for establishment of Petroleum, Chemicals & Petrochemicals Investment Region (PCPIR), Shipyard Complex cum Minor Port Complex at Ennore. Rope Car Project between Palani and Kodaikanal Mountain, Chennai New Town Development project & Sports City between IT Corridor and ECR, Integrated Cold Chain Facility at Thirumullaivoyal, Thiruvellore District Winery in Cumbum Valley, intermediates & active pharmaceutical ingredients project through Natco Organics Limited and Low Cost carrier project are under active consideration of TIDCO.

6. Performance of TIDCO Assisted Companies in production

The financial performance of Joint Venture Companies for the year 2005-06 and 2006-07 is as follows:

Sl. No.	Details	For the year	
		2006-07	2005-06
1.	Number of profit earning companies	29	20
2.	Number of loss incurring companies	8	12
		(Rupees in Crores)	
3.	Total turnover	7033.15	5907.39
4.	Total profit earned by companies under 1 above	674.47	223.87
5.	Total loss incurred by companies under 2 above	25.43	64.31

From the above, it may be noted that there has been substantial increase in the performance of Companies for the year 2006-07.

7. Fixed Deposits

The total deposits outstanding as on 31.3.2007 amounted to Rs. 11330.00 lakhs compared to Rs. 18189.09 lakhs as on 31.3.2006.

- Total No. of depositors of the company whose deposits have not been claimed/or renewed by the depositors as on 31.3.2007. ... 309 depositors
- Total amounts due to the depositors and remaining unclaimed or not renewed as on 31.3.2007. ... Rs. 160.58 lakhs

Steps are continuously being taken to ensure repayment of the above deposits. An amount of Rs. 99.36 lakhs has been refunded as on 9.8.2007 out of the unclaimed amount of Rs. 160.58 lakhs. TIDCO has stopped accepting / renewal of deposits with effect from 15.2.2007.

In addition to the above, the following information is also furnished.

i) The particulars of organization, functions and duties:

The Registered Office of TIDCO is at Second and Third Floors, No. 19A, Rukmini Lakshmipathy Road, Egmore, Chennai - 600 008. The working days are Monday to Friday and the Office timing is from 10 a.m. to 5.45 p.m. with half an hour lunch break. The Holidays for TIDCO are as applicable to the Offices of Government of Tamilnadu. TIDCO has been engaged in the promotion of industries through private participation in the State of Tamil Nadu.

ii) The Powers, duties of Officers and employees:

TIDCO is managed by the Board of Directors (Board) with the day to day management being looked after by the full time Chairman and Managing Director assisted by an Executive Director. The overall management of TIDCO is vested with the Board headed by the Chairman and Managing Director. The Board delegates its powers suitably to the Chairman and Managing Director for the smooth and efficient functioning of the organization. The other Officers and employees perform their duties with such powers as may be delegated by the Board or the Chairman and Managing Director from time to time.

iii) **The procedure followed in the decision making process, including channels of supervision and accountability**

As TIDCO has been registered under the provisions of the Companies Act 1956, the governing of TIDCO is subject to various provisions of the Companies Act 1956. Under the provisions of Companies Act, Shareholders of the Company have certain powers and the Board of Directors have certain powers to manage TIDCO. Since Government of Tamilnadu is holding entire shares, Government has powers to nominate Directors on the Board of TIDCO and also to issue instructions from time to time. The Board delegates powers to the Chairman and Managing Director wherever necessary. The meeting of the Board of Directors can be convened as many times as may be required and such meetings should take place atleast once a quarter as per the provisions of the Companies Act. The Chairman and Managing Director looks after the management of TIDCO on a day-to-day basis and various Heads of Departments in TIDCO namely two Directors (Project), two Chief General Managers, one Senior General Managers and six General Managers in all Departments. These officers are reporting to the Chairman and Managing Director through Executive Director. At present one Director (Project) and one Chief General Manager are on deputation to Tamil Nadu Road Development Company Limited and TIDEL Park Limited respectively, for appointment as Chief Executive Officer of respective companies.

These officers are accountable for the performance of the Departments under their control.

iv) **The norms set by it for the discharge of its functions:**

Efficiency, integrity, speed in response, Team Work.

v) **The rules, regulations, instructions, manuals and records, held by it or under its control or used by its employees for discharging its functions:**

Memorandum and Articles of Association of the Company, Service Rules for the employees, instructions issued by the Government from time to time.

vi) **A statement of the categories of documents that are held by it or under its control:**

The documents held by the company are the various correspondences between the Companies with the Government / parties / Banks / Others coming in contact during the course of business besides Service records relating to the Officers and employees.

vii) **The particulars of any arrangement that exists for consultation with, or representation by the members of the public in relation to the formulation of its policy or implementation thereof:**

The suggestions/complaints received from the Public or parties dealing with TIDCO are given due consideration and the views so expressed are considered in formulation of Policies or implementation thereof from time to time.

viii) **A statement of the Boards, Councils, Committees and other bodies consisting of two or more persons constituted as its part or for the purpose of its advice and as to whether meetings of those boards, councils, committees and other bodies are open to the public, or the minutes of such meetings are accessible for public:**

The Board of Directors is the highest authority comprising of Directors and Chairman and Managing Director appointed by the Government from time to time. There are various Committees such as Audit Committee of the Board of Directors and other Committees of Officers constituted from time to time and the Minutes of the Board / Committee are not open or accessible to the Public.

ix) **A directory of its officers and employees:**

Designation	Name	Contact Nos.
Chairman & Managing Director	Thiru S Ramasundaram, IAS	28554421 28553710
Executive Director	Thiru Kumar Jayant IAS	28551500
I <u>Development Department</u>		
Director (Project)	Thiru K.R. Viswanathan	*
Director (Project)	Thiru T. Willington	28553727
Chief General Manager	Thiru P. Shanmugasundaram	**
General Manager	Thiru B. Elangovan	28553933
General Manager	Thiru B. Ramakrishnan	28514576
General Manager	Thiru S. Senthikumar	28523911

Development Manager	Thiru R. Karthikeyan	28551192
* On deputation to Tamil Nadu Road Development Company Limited ** On deputation to TIDEL Park Limited		
II <u>Secretarial Department</u>		
Chief General Manager & Company Secretary	Thiru S. Susai	28554409
III Finance Department		
Senior General Manager	Thiru T. Surendranath	28554029
General Manager	Thiru V. Parthasarathy	28554210
General Manager	Thiru B. Viswabarathy	28554210
IV Personnel, Administration		
General Manager	Thiru T.K.Arun	28513171

At present there are 85 employees including the above said officials working in TIDCO.

x) **The monthly remuneration received by each of its officers and employees, including the system of compensation as provided in its regulations:**

The monthly remuneration is determined by the respective Scale of Pay, Dearness and other allowances at the rates of pay and allowances applicable to Government Servants.

xi) **The budget allocated to each of its agency, indicating the particulars of all plans, proposed expenditures and reports on disbursements made:**

An extract of the financial highlights for the year 2006-07 are given below::

Financial Highlights of TIDCO

During the year 2006-07, there has been marginal increase in the profit earned by TIDCO by Rs.73.14 lakhs compared of the previous year. Dividend income has increased by Rs.267.16 lakhs for the current year mainly on account of substantial increase in dividend paid by TITAN, TIDEL and Manali. India Auto Ancillary Fund (IAAF) and Tamilnadu Infotech Fund (TNIF) made exit in two companies each, resulting in net profit of

Rs. 108.46 lakhs in the case of TIDCO's investment in IAAF and net loss of Rs. 10.52 lakhs in case of TNIF. Financial Performance excluding interest funded by Government for payment of interest to Bondholders is detailed below.

Details	Year ended 31 st March	
	2007	2006
	(Rupees in lakhs)	
Profit before depreciation and interest	2413.36	2531.29
ii) Interest	2094.70	2285.78
iii) Depreciation	11.96	11.95
iv) Provision for taxation	-	-
Profit after tax (After prior period adjustments)	306.70	233.56

Dividend Income to TIDCO

During this year, TIDCO received dividend income of Rs. 891.54 lakhs (previous year Rs. 624.38 lakhs). The Details of Companies from which substantial dividend received are given below.

Name of the Company	Year ended 31 st March 2007	Year ended 31 st March 2006
	(Rs. in lakhs)	
Tamilnadu Petroproducts Limited	158.44	158.44
Titan Industries Limited	371.21	235.69
TIDEL Park Limited	215.00	161.25
Manali Petrochemical Limited	56.06	--
Other seven companies	90.83	69.00
Total	891.54	624.38

Disinvestment

During the year, TIDCO earned cumulative profit of Rs. 204.99 lakh on sale

/ redemption of investments as shown below.

(Rs. in lakhs)			
Name of the Company	Sale Proceeds / Redemption	Cost	Profit / (Loss)
India Auto Ancillary Fund	308.20	199.73	108.46
Tamil Nadu Infotech Fund	180.01	190.64	(11.03)
Proalgen Biotech Limited	35.05	27.00	8.05
SISCOL - Redemption of Preference Shares at Premium	1089.00	990.00	99.00
Total	1612.36	1407.37	204.99

Government have approved disinvestment of shares held by TIDCO in four other companies namely Venture Lighting India Limited, Amtek Castings India Limited, Rambal Limited and IWL India Limited. The sale proceeds to the extent of Rs. 20.90 crores have been received during the financial year 2007 – 08.

xii) **The manner of execution of subsidy programmes, including the amounts allocated and the details of beneficiaries of such programmes:**

Not applicable

xiii) **Particulars of recipients of concessions, permits or authorizations granted by it:**

Not applicable

xiv) **Details in respect of the information available to or held by it, reduced in an electronic form:**

Information related to Company Profile / Business is available at www.tidco.com.

xv) **The particulars of facilities available to citizens for obtaining information, including the working hours of a library or reading room if maintained for public use:**

Company does not maintain any public library.

vi) **The names, designation and other particulars of the Public Information Officer:**

Sl.No.	Name and Designation
1	<p><u>Assistant Public Information Officer:</u></p> <p>Thiru M. Sivasubramanian Assistant Manager</p>
2	<p><u>Public Information Officer:</u></p> <p>Thiru S. Susai Chief General Manager & Secretary</p>
3	<p><u>Appellate Authority:</u></p> <p>Thiru S Ramasundaram, IAS Chairman and Managing Director</p>
<p><u>Address:</u></p> <p>Tamilnadu Industrial Development Corporation Ltd Regd.Office : 19A, Rukmini Lakshmi pathy Road, Egmore, Chennai - 600 008.</p> <p>Phone: 28554479/80/84</p> <p>Fax No. 28553729</p> <p>Website : www.tidco.com</p> <p>E-mail : lan@tidco.com</p>	